

28 INVESTMENT SUB-COMMITTEE - CHANGE OF NAME

REPORT LDCS10018

The Chairman of the Investment Sub-Committee, Councillor Nicholas Bennett JP, proposed that in order to better reflect its remit which was to oversee the management of the Council's Pension Fund, the Committee's name should be changed to the Pensions Investment Sub-Committee.

The change of name was supported by the Portfolio Holder for Resources, the Director of Resources and the Director of Legal, Democratic and Customer Services.

RESOLVED that

(1) The change of name from Investment Sub-Committee to Pensions Investment Sub-Committee be agreed; and

(2) Council be asked to formally approve that Part 3 of the Constitution (Responsibility for Functions) be amended accordingly.